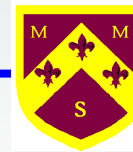




Knowledge Organiser PSHE

Upper Key Stage 2

The Working World



Income tax	An employee will pay a percentage of their wages to the government.	VAT	An amount added to items purchased.
Tax	An amount of money you pay to the government.	HM Revenue and Customs	The UK's tax, payments and customs authority.
Self-motivation	Able and willing to work without being told what to do.	Independence	Not influenced or controlled by others.
Volunteer	A person who does something, especially helping other people, willingly and without being forced or paid to do.	Apprenticeship	An arrangement in which someone learns an art, trade, or job under another.
Enterprise	A project that requires boldness or energy. A company or organisation.	Priority	The fact or condition of being regarded or treated as more important than others.
Fundraising	To generate financial support for a charity, cause, or other enterprise	Bank account	An arrangement that allows you to keep your money in a bank.
Loan	An amount of money that you borrow and pay back with interest.	Gambling	The activity or practice of playing at a game of chance for money or other stakes.
Credit card	A small plastic card that allows the holder to borrow money to purchase goods or services and pay for them at a later date	Debit card	A small plastic card that allows the holder to spend their own money on goods and services.
Wages	The amount of money your employer pays you.	Debt	An amount of money that you owe someone or something, such as a bank.
Budget	To plan to spend money for a particular purpose.	In-app purchases	Extra content or subscriptions that you buy inside an app.
Interest	You can earn a certain amount of money back when you save. Or if you have borrowed money, you may have to pay interest back.	Fairtrade	A product with the FAIRTRADE Mark means producers and businesses have met internationally agreed standards which have been independently certified.